

2025 Home Sales by MSA*

	New Home Sales			Existing Home Sales			Total Home Sales		
	#	Median	Average	#	Median	Average	#	Median	Average
Tennessee	20,289	\$425,000	\$551,248	77,394	\$340,000	\$427,912	97,683	\$360,000	\$453,530
Chattanooga MSA	1,195	\$436,895	\$484,456	4,983	\$350,000	\$424,413	6,178	\$375,000	\$436,027
Clarksville MSA	1,476	\$362,495	\$385,842	3,731	\$297,000	\$314,953	5,207	\$315,900	\$335,047
Cleveland MSA	392	\$346,875	\$367,829	1,242	\$288,500	\$320,209	1,634	\$310,000	\$331,633
Jackson MSA	300	\$319,900	\$343,400	1,928	\$217,750	\$244,481	2,228	\$239,000	\$257,801
Johnson City MSA	442	\$385,000	\$413,947	2,452	\$286,250	\$336,190	2,894	\$305,500	\$348,066
Kingsport-Bristol MSA	292	\$336,156	\$357,694	2,546	\$249,000	\$283,693	2,838	\$260,000	\$291,307
Knoxville MSA	2,645	\$429,900	\$509,203	11,610	\$359,000	\$435,868	14,255	\$375,000	\$449,475
Memphis MSA	781	\$434,950	\$493,752	8,420	\$285,000	\$333,918	9,201	\$299,900	\$347,485
Morristown MSA	305	\$325,000	\$351,765	1,439	\$288,000	\$333,356	1,744	\$300,000	\$336,575
Nashville MSA	9,786	\$485,000	\$681,756	24,371	\$450,000	\$610,924	34,157	\$464,900	\$631,217
Non-MSA	2,675	\$335,000	\$370,018	14,672	\$250,000	\$284,330	17,347	\$270,000	\$297,544

**Metropolitan Statistical Areas (MSAs) are based on the 2018 definition provided by the U.S. Office of Management and Budget (OMB).*

In MSAs that extend into multiple states, only Tennessee counties are included in the median and average prices and total number of sales.

Source: THDA tabulations of home sales data obtained from the Property Assessment Division, Comptroller's Office, State of TN.