2024 Home Sales by MSA*

| | New Home Sales | | | Existing Home Sales | | | Total Home S | |
|-----------------------|----------------|-----------|----------------|---------------------|-----------|-----------|--------------|-----------|
| | # | Median | Average | # | Median | Average | # | Median |
| Tennessee | 20,701 | \$424,900 | \$565,816 | 76,936 | \$328,900 | \$408,673 | 97,637 | \$353,000 |
| | | | | | | | | |
| Chattanooga MSA | 1,132 | \$460,000 | \$501,843 | 5,102 | \$340,000 | \$406,832 | 6,234 | \$369,900 |
| Clarksville MSA | 1,210 | \$360,000 | \$884,152 | 3,967 | \$292,500 | \$308,458 | 5,177 | \$308,000 |
| Cleveland MSA | 387 | \$352,500 | \$371,129 | 1,222 | \$295,950 | \$318,702 | 1,609 | \$313,395 |
| Jackson MSA | 276 | \$312,350 | \$342,355 | 1,872 | \$219,000 | \$240,833 | 2,148 | \$235,000 |
| Johnson City MSA | 422 | \$378,460 | \$404,914 | 2,327 | \$267,000 | \$314,471 | 2,749 | \$285,000 |
| Kingsport-Bristol MSA | 286 | \$321,538 | \$328,584 | 2,518 | \$235,598 | \$274,230 | 2,804 | \$248,000 |
| Knoxville MSA | 2,649 | \$424,500 | \$493,455 | 11,032 | \$350,000 | \$424,742 | 13,681 | \$370,000 |
| Memphis MSA | 955 | \$429,900 | \$479,832 | 9,661 | \$260,000 | \$312,990 | 10,616 | \$275,000 |
| Morristown MSA | 322 | \$300,305 | \$319,425 | 1,436 | \$285,000 | \$333,111 | 1,758 | \$291,445 |
| Nashville MSA | 10,696 | \$476,010 | \$642,479 | 23,799 | \$440,000 | \$584,296 | 34,495 | \$450,000 |
| Non-MSA | 2,366 | \$325,850 | \$351,592 | 14,000 | \$240,000 | \$270,443 | 16,366 | \$255,000 |
| | <u> </u> | | | | <u> </u> | <u> </u> | | |

^{*}Metropolitan Statistical Areas (MSAs) are based on the 2018 definition provided by the U.S. Office of Management and Budge

In MSAs that extend into multiple states, only Tennessee counties are included in the median and average prices and total nursales.

Source: THDA tabulations of home sales data obtained from the Property Assessment Division, Comptroller's Office, State of T

2024 Home Sales by MSA*

ales Average \$441,990

\$424,085 \$443,013 \$331,312 \$253,878 \$328,355 \$279,774 \$438,047 \$327,999 \$330,604 \$602,337 \$282,175

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