

TENNESSEE HOUSING DEVELOPMENT AGENCY
AUDIT & BUDGET COMMITTEE
May 12, 2026

Pursuant to the call of the Chairman, the Audit & Budget Committee of the Tennessee Housing Development Agency Board of Directors (the "Committee") met on Tuesday, May 12, 2026, at 10:00 AM CT at the William R. Snodgrass Tennessee Tower, Nashville Room, 312 Rosa Parks Blvd; Nashville, TN 37243.

The following Committee members were present in person: Treasurer David Lillard (Chair); Secretary of State Tre Hargett; Rick Neal; Stephen Dixon; and Micheal Miller.

Recognizing a quorum present, Treasurer Lillard called the meeting to order at 10:00 AM CT. For the first order of business, Treasurer Lillard called for consideration and approval of the February 17, 2026, Audit & Budget Committee Meeting Minutes. Upon motion by Secretary Hargett, second by Mr. Neal, and following a vote with all members identified as present voting "yes", the motion carried to approve the February 17, 2026, minutes.

Treasurer Lillard reviewed the memo referencing the process and timeline for the performance review of the THDA Executive Director and called for consideration and approval of the performance review process and timeline. Upon motion by Secretary Hargett, second by Treasurer Lillard, and following a vote with all members identified and present as voting "yes", the motion carried to approve the Executive Director performance review process and timeline. Treasurer Lillard reviewed the memo referencing the process and timeline for the performance review of the THDA Internal Audit Director and called for consideration and approval of the performance review process and timeline. Upon motion by Treasurer Lillard, second by Secretary Hargett, and following a vote with all members identified and present as voting "yes", the motion carried to approve the Internal Audit Director performance review process and timeline.

There being no further business, Treasurer Lillard adjourned the meeting at 10:02 AM CT.

Respectfully submitted,



Jason Redd

Director of Internal Audit

Approved this 28th day of July, 2026