

## **THDA NEW START NOTICE: #2026-3**

### **May 8, 2026**

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**SUBJECT: Assumptions**

THDA has revised Section 4.3: Eligible Loan Types and Terms to clarify that New Start loans are not assumable. The exception previously detailed in Section 9 has been eliminated. In the event of foreclosure, THDA will manage the process on the first mortgage, and the New Start partner will have six months to fully reimburse THDA.