

2023 HOME Rental Housing Development Program Matrix

						Funds Available:	\$5,875,800.00		
HOME Applications Passing Threshold	Project Name	Region	Score	Funds Requested	Funds Conditionally Awarded	Remaining Balance	Total Units	HOME Units	
Tennessee Community Assistance Corporation (TCAC)	Newport Commons I	E	92	\$892,488	\$892,488	\$4,983,312	6	6	
Clinch Powell Resource Conservation and Development Council, Inc.	Grainger-Hamblen Scattered Site	E	79	\$723,499	\$723,499	\$4,259,813	4	4	
Total Funds Awarded:				\$1,615,987					

Not Eligible/ Failed Threshold	Project Name	Region	Score	Funds Requested	Reason	Total Units	HOME Units
Hilltopper, Inc.	Janet Clark House	E	80	\$788,154	Did not pass threshold (Individual disclosure from board members and missing operating funds doc.)	10	7
Volunteer Behavioral Healthcare System	VBHCS Ridgecrest Expansion	E	69	\$776,250	Did not pass non-profit threshold. Missing: TN Certificate of Existence, Tax Exempt doc, By-laws, Corporate and Individual Disclosures, Business Plan; Failed to indicate compliance with THDA Design Standard	11	6
Kingsport Housing Alliance for Development	E Street Group Home	E	55	\$845,625	Did not pas threshold (missing Corporate Disclosure form); Request exceeded HOME subsidy limits	3	3

Funds Available:	\$5,875,800.00	Total of HOME Units
Funds Requested:	\$4,026,016.00	26
Total Awarded:	\$1,615,987.00	10
Funds Not Awarded:	\$4,259,813.00	

Approved by:  10/9/23
 Date

Ralph M. Perrey, Executive Director