

TENNESSEE HOUSING DEVELOPMENT AGENCY  
BOND FINANCE COMMITTEE  
January 23, 2024

Pursuant to the call of the Chairman, the Bond Finance Committee of the Tennessee Housing Development Agency (“THDA”) Board of Directors (the “Committee”) met on Tuesday, January 23, 2024, at 10:00 AM CT at the William R. Snodgrass Tennessee Tower, Tennessee Room II, 312 Rosa Parks Blvd; Nashville, TN 37243.

The following Committee members were present in person: Mathew McGauley (Board Chair); Sara Queirolo (for Treasurer David Lillard); Katie Armstrong (for Comptroller Jason Mumpower); Alex Schuhmann (for Commissioner Jim Bryson); and Chris Mustain (for Secretary of State Tre Hargett). Other Board Members present were: Austin McMullen; Rick Neal; Stephen Dixon; Rob Mitchell; Dan Springer; and Micheal Miller. Board Members absent were: Chrissi Rhea; Jacky Akbari; and Tennion Reed.

Recognizing a quorum present, Chair McGauley called the meeting to order at 10:00 AM CT. For the first order of business, Chair McGauley called for consideration and approval of the November 14, 2023, Bond Finance Committee Meeting Minutes. Upon motion by Ms. Armstrong, second by Ms. Queirolo, and following a vote with all members identified as present voting “yes”, the motion carried to approve the November 14, 2023, minutes.

Chair McGauley indicated the next item for consideration was a request to begin the process to seek proposals from qualified firms to serve as Bond Counsel for THDA. Chair McGauley recognized Bruce Balcom, Chief Legal Counsel-THDA, who informed the committee that the current Bond Counsel contract expires on June 30, 2024, which is the end of the second one-year extension following the original three-year contract term. Mr. Balcom stated that THDA staff recommended that the Bond Finance Committee approve that they proceed with drafting documents to issue the RFP for Bond Counsel services for consideration by the Committee at the March meeting.

Chair McGauley called for a motion if there were no further questions from committee members. There being no questions, Chair McGauley called for a motion to approve that staff proceed with the RFP process for Bond Counsel services. Upon motion by Chair McGauley, second by Ms. Armstrong and a vote with all members identified as present voting “yes”, the motion carried to recommend approval to begin the RFP process for Bond Counsel.

There being no further business, Chair McGauley adjourned the meeting at 10:02 AM CT.

Respectfully submitted,



Sandi Thompson,  
Assistant Secretary  
Approved this 19th day of March, 2024.